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ORKLA ASA

TRADE SUBJECT TO NOTIFICATION

SUPPL

On 20 September 2007, in connection with Orkla's option programme, 16 670 options were exercised at a strike price of NOK 27.20.

A total of 8,644,675 options in Orkla have currently been issued. . Moreover, Orkla has an exposure through a cash-settled financial derivative of 1,400,000 underlying shares in the hedge-position related to the remaining 796,500 synthetic options of the cash bonus programme.

Orkla holds 13,093,790 of its own shares.

Orkla ASA

Oslo, 20 September 2007



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